

**SAN SIMEON PHASE 1 RESIDENT'S ASSOCIATION, INC.
BOARD OF DIRECTORS MEETING**

Date: September 3, 2014

Location: San Simeon Clubhouse Fort Myers, FL

Board Members Present: Joan Starr, Eric Vincent Patricia Lassiter

Board Members Called-In: Donald Mcloughlin & Barry Smith

Management Rep: Scott LoVecchio, Jason Glasson and Sherry Walton, Associa Gulf Coast

Call to Order: The meeting was called to order by the Board President at 7:00 PM. Quorum was verified.

Minutes: By proper motion made by Joan Starr, seconded by Patricia Lassiter it was unanimous to approve the meeting minutes from the June 4, 2014, 2014 Board of Directors Meeting. Motion passed unanimously.

Treasurer Report Eric Vincent went over the current financials with the board and reported that the current Financials are within \$.50 of the current budget. By proper motion made by Joan Starr, seconded by Patricia Lassiter to accept the Treasurers report as given. Motion passed unanimously.

Manager Report Mr. Glasson gave the attached management report. The towing company and the towing policies were discussed in detail by the board.

Approve Insurance Package – Mr. Glasson went over the Insurance Renewal Package, which is a total of \$90,477.43. This was discussed by the board briefly. By proper motion made by Eric Vincent, seconded by Joan Starr to approve the Insurance Renewal Package of \$90,477.43. Motion passed unanimously.

Discuss Cable/Internet for Club House – This was discussed briefly. By proper motion made by Eric Vincent, seconded by Joan Starr to cancel the cable service in the Club House. Motion passed unanimously.

Review Proposal for Gate Cameras – Mr. Glasson briefly went over the Proposal with the board. The majority of the board was not in favor. This was not discussed any further and tabled.

Review Annual Meeting Notice – The board reviewed the Annual Meeting Notice.

Review Proposed Agenda Items for Annual Meeting - Donald Mcloughlin will be working with the Associations Attorney.

Bank Account allocations in light of FDIC Insurance Limit – Associa Gulf Coast will be recommending Financial Institutions that they have a working relationship with for the Association to invest funds in.

Adjournment:

There being no further business to discuss, without objection the meeting was adjourned at 7:56 PM.

Submitted:

These minutes have been respectfully submitted to the Board of Directors for review by Jason Glasson, Community Association Manager.